

# CATEGORY

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## **FLAG REGISTRATION**

Newly Built Vessel

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Second-hand Vessel

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Change of Vessel's Information

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## **PRELIMINARY INSCRIPTION**

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Official Books

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• **Newly Built Vessel**

✧ **Requirements:**

- [Form A](#) \* click here to download
- Builder's Cert
- Power of Attorney  
(duly Notarized and Apostilled or Authenticated by Consulate)

✧ **Fees:**

Three types of fees should be paid and those are as follow:

1. Consular Fee : \$525
2. Registry Fee :

<b>More than</b>	<b>Up to</b>	<b>US\$</b>
-	2,000 GT	500.00
2,000 GT	5,000 GT	2,000.00
5,000 GT	15,000 GT	3,000.00
15,000 GT	* Plus \$ 0.10 per GT	3,000.01 ~6,500.00

3. Annual Taxes for the first year will be applied automatically by the system (Details in the category "Vessels' Tax Collect")

Reference: [MMC-298](#), [MMC-232](#) link \* click here to check the Circular

• **Second-Hand Vessel**

✧ **Requirements:**

- [Form A](#) \* click here to download
- Bill of Sale or Documents that proved ownership
- Document of Compliance
- Safety Management Certificate
- International Ship Security Certificate
- Continuous Synopsis Record
- Power of Attorney  
(duly Notarized and Apostilled or Authenticated by Consulate)

✧ **Fees:**

Three types of fees should be paid and those are as follow:

1. Consular Fee : \$525
2. Registry Fee :

<b>More than</b>	<b>Up to</b>	<b>US\$</b>
-	2,000 GT	500.00
2,000 GT	5,000 GT	2,000.00
5,000 GT	15,000 GT	3,000.00
15,000 GT	* Plus \$ 0.10 per GT	3,000.01 ~6,500.00

3. Annual Taxes for the first year  
(Details in the category "Vessels' Tax Collect")

Reference: [MMC-298](#) link \* click here to check the Circular

- **Change of Vessel's Information**

- **Tonnages**

- ✧ **Requirements:**

- Copy of Navigation Cert (patent)
- Renewal International Tonnage Certificate (ITC)

- ✧ **Fees:**

\$1,100 +  $\alpha$  \*

- **Concessionary (Operating Company)**

- ✧ **Requirements:**

- Copy of Navigation Cert (patent)
- Document of compliance (DOC)
- Safety Management Certificate (SMC)

- ✧ **Fees:**

\$1,100

➤ **Vessel's Type (Classification)**

✧ **Requirements:**

- Copy of Navigation Cert (patent)
- Document of compliance (DOC)
- Safety Management Certificate (SMC)
- Renewal Classification Cert

✧ **Fees:**

\$1,100 +  $\alpha$  \*

➤ **Radio Account**

✧ **Requirements:**

- Copy of Navigation Cert (patent)
- Copy of Radio License
- Renewal contract of radio accounting authority

✧ **Fees:**

\$600

*\* Additional charges may apply, such as retroactive annual taxes.*

*\* If several data is changed at the same time, just \$1,100 is charged.*

- **Extension of Provisional Certificate**

- **Extension of Provisional Patent**

- ✧ **Requirements:**

- Copy of Navigation Cert (patent)
- Attestation letter of Extension (in case of more than 3 months)

- ✧ **Fees:**

Three types of fees should be paid and those are as follow:

1. Consular Fee : \$100
2. Extension Fee : \$50 (per 1 month)
3. Fine : \$500 (one-time)

- **Extension of Provisional Radio License**

- ✧ **Requirements:**

- Copy of Radio License

- ✧ **Fees:**

Two types of fees should be paid and those are as follow:

1. Consular Fee : \$100
2. Extension Fee : \$150 (per 3 month)

- **Reservation of Vessel's Name**

- ✧ **Requirements:**

- Via email with the information about the vessel and period.

- ✧ **Fees:**

Two types of fees should be paid and those are as follow:

1. Consular Fee : \$20
2. Reservation Fee : \$20 (per 30 days)

• **General Information**

- According to Article 3, Article 4, Article 5, Article 6 of Law No.4 dated February 4, 1983, all vessels registered in the National Merchant Marine for International Services for International Services shall pay annual fees - Annual Tax, Annual Consular Fee, Annual Safety Inspection Fee, Annual Rate for Casualty Investigations and 3% of NRT fee.
- According to Article 7, Article 8 of Law No.4 dated February 4, 1983, mentioned annual fees shall be paid during the month of January of every year. The vessels that do not pay them within the period shall pay a surcharge of 10% per year, plus an interest of 1% per month or fraction of month.  
  
    ※ BE NOTED: the first yearly fee shall be paid at the time of the vessel's registration. And the relevant amount of second yearly fee (from one year of registration to December 31, respective calendar year) should be prepaid.
- According to Article 46 of Law No.57 of August 6, 2008 and Article 7, Article 8 of Law No.4 dated February 4, 1983, the vessel shall be tax clear for the deletion from Panama flag and any payment of those taxes not shall be refunded.
- For the more information about tax discount, please check the Circular MMC-298 as Reference.

Reference: [MMC-298](#), [MMC-233](#)link \* click here to check the Circular



## ***VESSELS' TAX COLLECT***

### • **TAX CALCULATION BY TYPE OF VESSEL**

#### **Cargo & Container Ship**

- Calculation Method

1) Annual Tax				US\$0.10 X NT
2) Annual Consular Tax		-	Up to 1,000 GT	US\$1,200.00
		Over 1,000 GT	Up to 3,000 GT	US\$1,800.00
		Over 3,000 GT	Up to 5,000 GT	US\$2,000.00
		Over 5,000 GT	Up to 15,000 GT	US\$2,700.00
		Over 15,000 GT	∞	US\$3,000.00
3) Annual Inspection Fee		-	Up to 500 GT	US\$500.00
		Over 500 GT	Up to 1,600 GT	US\$750.00
		Over 1,600 GT	Up to 5,000 GT	US\$850.00
		Over 5,000 GT	Up to 15,000 GT	US\$1,000.00
		Over 15,000 GT	∞	US\$1,200.00
4) Annual Investigation Fee		-	Up to 500 GT	US\$300.00
		Over 500 GT	Up to 10,000 GT	US\$400.00
		Over 10,000 GT	∞	US\$500.00
5) 3% per NT Fee				US\$0.03 X NT

## ***VESSELS' TAX COLLECT***

### **Tanker**

- Calculation Method

1) Annual Tax				US\$0.10 X NT
2) Annual Consular Tax		-	Up to 1,000 GT	US\$1,200.00
		Over 1,000 GT	Up to 3,000 GT	US\$1,800.00
		Over 3,000 GT	Up to 5,000 GT	US\$2,000.00
		Over 5,000 GT	Up to 15,000 GT	US\$2,700.00
		Over 15,000 GT	∞	US\$3,000.00
3) Annual Inspection Fee		-	Up to 500 GT	US\$500.00
		Over 500 GT	Up to 1,600 GT	US\$750.00
		Over 1,600 GT	Up to 5,000 GT	US\$850.00
		Over 5,000 GT	Up to 15,000 GT	US\$1,000.00
		Over 15,000 GT	∞	US\$1,200.00
4) Annual Investigation Fee				US\$850.00
5) 3% per NT Fee				US\$0.03 X NT

## Passenger Ship

- Calculation Method

1) Annual Tax				US\$0.10 X NT
2) Annual Consular Tax		-	Up to 1,000 GT	US\$1,200.00
		Over 1,000 GT	Up to 3,000 GT	US\$1,800.00
		Over 3,000 GT	Up to 5,000 GT	US\$2,000.00
		Over 5,000 GT	Up to 15,000 GT	US\$2,700.00
		Over 15,000 GT	∞	US\$3,000.00
3) Annual Inspection Fee		-	Up to 1,600 GT	US\$900.00
		Over 1,600 GT	∞	US\$1,800.00
4) Annual Investigation Fee				US\$850.00
5) 3% per NT Fee				US\$0.03 X NT

## VESSELS' TAX COLLECT

### Drilling Vessel

- Calculation Method

1) Annual Tax				US\$0.10 X NT
2) Annual Consular Tax		-	Up to 1,000 GT	US\$1,200.00
		Over 1,000 GT	Up to 3,000 GT	US\$1,800.00
		Over 3,000 GT	Up to 5,000 GT	US\$2,000.00
		Over 5,000 GT	Up to 15,000 GT	US\$2,700.00
		Over 15,000 GT	∞	US\$3,000.00
3) Annual Inspection Fee				US\$1,300.00
4) Annual Investigation Fee				US\$850.00
5) 3% per NT Fee				US\$0.03 X NT

## **VESSELS' TAX COLLECT**

### **Barge with self-propulsion**

- Calculation Method

1) Annual Tax				US\$0.10 X NT
2) Annual Consular Tax		-	Up to 1,000 GT	US\$1,200.00
		Over 1,000 GT	Up to 3,000 GT	US\$1,800.00
		Over 3,000 GT	Up to 5,000 GT	US\$2,000.00
		Over 5,000 GT	Up to 15,000 GT	US\$2,700.00
		Over 15,000 GT	∞	US\$3,000.00
3) Annual Inspection Fee		-	Up to 500 GT	US\$500.00
		Over 500 GT	Up to 5,000 GT	US\$800.00
		Over 5,000 GT	∞	US\$1,000.00
4) Annual Investigation Fee		-	Up to 500 GT	US\$300.00
		Over 500 GT	Up to 10,000 GT	US\$400.00
		Over 10,000 GT	∞	US\$500.00
5) 3% per NT Fee				US\$0.03 X NT

**VESSELS' TAX COLLECT**

**Barge & Not propelled vessels**

- Calculation Method

1) Annual Tax				US\$0.10 X NT
2) Annual Consular Tax		-	Up to 500 GT	US\$850.00
		Over 500 GT	Up to 1,000 GT	US\$1,400.00
		Over 1,000 GT	∞	US\$1,800.00
3) Annual Inspection Fee		-	Up to 500 GT	US\$500.00
		Over 500 GT	Up to 5,000 GT	US\$800.00
		Over 5,000 GT	∞	US\$1,000.00
4) Annual Investigation Fee				N/A
5) 3% per NT Fee				N/A

**Research Vessel**

- Calculation Method

1) Annual Tax				US\$0.10 X NT
2) Annual Consular Tax		-	Up to 500 GT	US\$850.00
		Over 500 GT	Up to 1,000 GT	US\$1,400.00
		Over 1,000 GT	∞	US\$1,800.00
3) Annual Inspection Fee		-	Up to 500 GT	US\$500.00
		Over 500 GT	Up to 5,000 GT	US\$800.00
		Over 5,000 GT	∞	US\$1,000.00
4) Annual Investigation Fee		-	Up to 500 GT	US\$300.00
		Over 500 GT	Up to 5,000 GT	US\$400.00
		Over 5,000 GT	∞	US\$500.00
5) 3% per NT Fee				US\$0.03 X NT

**Any other type**

Please contact us for more information.

- **Payment procedure**

Please contact us for the confirmation of total expense.

The Payment must be made after receipt of final Invoice sent by this consulate.

Upon the settlement of taxes on our official bank account, official tax receipt will be released.



## ***TAX DISCOUNT FOR ECO-SHIP VESSEL***

### **• Tax Discount for Eco-Ship Vessel**

Based no Article 149 of Law 57 of August 6, 2008, PMA has been offering Annual Taxes Discount for vessels that have responsibility to oceanic environment preservation as part of the effort to reduce air and marine pollution.

#### ✧ **Benefit**

- 50% of discount of Annual Consular Tax for 3 years
- 50% of discount of Annual Investigation Fee for 3 years
- 50% of discount of Annual Inspection Fee for 3 years
- 50% of discount of 3% NT Fee for 3 years

#### ✧ **Requirements**

1. International Energy Efficiency Certificate (IEEC) that is close to the values of Required EDDI **and/or**,
2. Documentary evidence that the ship is powered entirely by Liquefied Natural Gas as fuel **and/or**,
3. Energy Efficiency Operational Index (EEOI)\* that is close to the Required EEOI. (duly revised by one of Recognized Organizations/ MMC-284) click here to check list

\* CCWG CO<sub>2</sub> Methodology may be acceptable instead of EEOI Report.

Reference: [MMC-298](#) link \* click here to check the Circular

[Resolution 106-113-DGMM](#)

## ***PRELIMINARY INSCRIPTION (PUBLIC REGISTRY)***

### • **Ownership Title**

#### ✧ **Requirements:**

- **Application** (recommended the review by Panama law firm)
- Bill of Sale  
(duly Notarized and Apostilled or Authenticated by Consulate)
- Acceptance of Sale  
(duly Notarized and Apostilled or Authenticated by Consulate)

#### ***Just in case of Newly Built Vessel***

- *Builder's Cert*  
(duly Notarized and Apostilled or Authenticated by Consulate)

#### ✧ **Fees:**

Three types of fees should be paid and those are as follow:

1. Consular Fee : \$100 \*
2. Inscription Fee : \$40
3. Telex Fee : \$15

If the Inscription of Ownership title is proceeding with Settlement of Mortgage at the same time, consular fee (\$100) will be not charged.

## PRELIMINARY INSCRIPTION (PUBLIC REGISTRY)

### • Settlement of Mortgage

#### ✧ Requirements:

- [Application](#) (recommended the review by Panama law firm)
- Mortgage Contract or [Mortgage Extract Form](#)  
(duly Notarized and Apostilled or Authenticated by Consulate)

#### ✧ Fees:

Five types of fees should be paid and those are as follow:

1. Consular Fee : \$750
2. Qualification Fee : \$100
3. Preliminary Inscription Fee : depends on mortgage amount

More than	Up to	Fee
-	US\$ 2,000,000	US\$ 450.00
US\$ 2,000,001	US\$ 3,000,000	US\$ 600.00
US\$ 3,000,001	US\$ 4,000,000	US\$ 750.00
US\$ 4,000,001	US\$ 5,000,000	US\$ 900.00
US\$ 5,000,001	US\$ 6,000,000	US\$ 1,050.00
US\$ 6,000,001	∞	US\$ 1,200.00

4. Permanent Inscription Fee :

More than	Up to	Fee
-	5,000 NT	US\$0.12 X NT
5,000 NT	∞	US\$ 600.00

5. Telex Fee : \$15

## *PRELIMINARY INSCRIPTION (PUBLIC REGISTRY)*

### • **Cancelation of Mortgage**

#### ✧ **Requirements:**

- **Application** (recommended the review by Panama law firm)
- Discharge of Mortgage  
(duly Notarized and Apostilled or Authenticated by Consulate)

#### ✧ **Fees:**

Three types of fees should be paid and those are as follow:

1. Consular Fee : \$750
2. Inscription Fee : \$44
3. Telex Fee : \$15

## ***PRELIMINARY INSCRIPTION (PUBLIC REGISTRY)***

### **• Amendment of Mortgage**

#### ✧ **Requirements:**

- **Application** (recommended the review by Panama law firm)
- Amended Mortgage Contract  
(duly Notarized and Apostilled or Authenticated by Consulate)

#### ✧ **Fees:**

Three types of fees should be paid and those are as follow:

1. Consular Fee : \$100
2. Inscription Fee : \$40
3. Telex Fee : \$15

- **Certificates Issuance**

Official certificates can be issued upon the authorization of PMA.

This process should always come after you send a request to Panama Law firm directly.

- ✧ **Type and Fee**

1. SPC Goodstanding Cert: \$70
2. Certificate of Ownership: \$80
3. Certificate of Encumbrances: \$80~\$100
4. Certificate of Ownership & Encumbrances: \$80~\$100

- **Payment Confirmation of PMA Fees**

We handle PMA Services for collecting official fee. Therefore, you may process the payment confirmation at the request of Panama law firm.

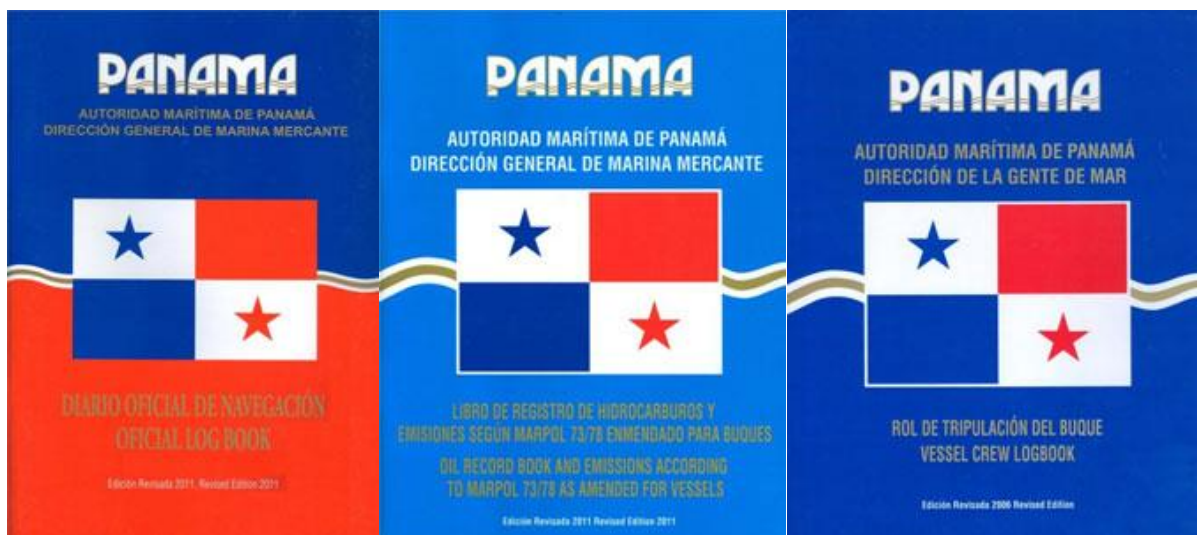
- ✧ **Type of service provided**

1. Deletion: \$1,000
2. Renewal of Statutory Certificate of Registry: \$300
3. Renewal of Radio Station Statutory License: \$200

• **Official Books**

Panamanian regulations require the following books to be on board every Panamanian flag vessel:

1. Official Log Book (Deck Log Book)
2. Oil Record Book
3. Official Crew Roll



* If the vessel is up to date in taxes,	US\$
<b>Official log book</b>	70.00
<b>Oil record book</b>	70.00
<b>Official Crew Roll</b>	20.00